

111TH CONGRESS
2D SESSION

H. R. 5872

AN ACT

To provide adequate commitment authority for fiscal year 2010 for guaranteed loans that are obligations of the General and Special Risk Insurance Funds of the Department of Housing and Urban Development.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “General and Special
3 Risk Insurance Funds Availability Act of 2010”.

4 **SEC. 2. ADEQUATE COMMITMENT AUTHORITY.**

5 Notwithstanding any other provision of law, for fiscal
6 year 2010 the Secretary of Housing and Urban Develop-
7 ment may enter into commitments to guarantee loans, as
8 authorized by sections 238 and 519 of the National Hous-
9 ing Act (12 U.S.C. 1715z–3 and 1735c), in an amount
10 not exceeding \$20,000,000,000 in total loan principal, any
11 part of which is to be guaranteed.

12 **SEC. 3. BUDGETARY EFFECTS.**

13 The budgetary effects of this Act, for the purpose of
14 complying with the Statutory Pay-As-You-Go Act of 2010,
15 shall be determined by reference to the latest statement
16 titled “Budgetary Effects of PAYGO Legislation” for this
17 Act, submitted for printing in the Congressional Record
18 by the Chairman of the House Budget Committee, pro-
19 vided that such statement has been submitted prior to the
20 vote on passage.

Passed the House of Representatives July 28, 2010.

Attest:

Clerk.

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